

**Citibank Singapore Limited**  
**Registration Number: 200309485K**

**Pillar 3 Disclosures**  
**As at 30 June 2025**

## Contents

1. Capital Structure and Capital Adequacy .....	3
1.1 Overview of RWA .....	3
1.2 Key Metrics.....	4
2. Credit Risk .....	5
2.1 Credit Quality of Assets.....	5
2.2 Changes in Stock of Defaulted Loans and Debt Securities .....	5
2.3 SA(CR) - Credit Risk Exposure and CRM Effects.....	6
2.4 SA(CR) - Exposures by Asset Classes and Risk Weights .....	7
2.5 Overview of CRM Techniques .....	8
3. Counterparty Credit Risk .....	9
3.1 Analysis of CCR Exposure by Approach .....	9
3.2 Standardised Approach - CCR Exposures by Portfolio and Risk Weights .....	9
4. Market Risk.....	10
5. Credit Valuation Adjustment Risk.....	10
6. Composition of Capital.....	11
6.1 Financial Statements and Regulatory Scope of Consolidation .....	11
6.2 Reconciliation of Regulatory capital to Balance Sheet.....	13
7. Main Features of Capital Instruments.....	14
8. Leverage Ratio .....	15
8.1 Leverage Ratio Summary Comparison Table.....	15
8.2 Leverage Ratio Common Disclosure Template.....	16
9. Macroprudential Supervisory Measures .....	17
10. Asset encumbrance .....	18
11. Liquidity Coverage Ratio Disclosure.....	18
12. Net Stable Funding Ratio Disclosure.....	22

# 1. Capital Structure and Capital Adequacy

## 1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets (“RWA”), Citibank Singapore Limited applies the following approach:

- Standardised Approach (“SA”) for Credit Risk and Operational Risk
- Simplified Standardised Approach (“SSA”) for Market Risk
- Reduced Basic Approach for CVA

As at 30 June 2025, the total RWA was \$17.25bn as compared to \$17.52bn in the prior quarter. The decrease was mainly driven by lower Credit RWA. The following table provides further breakdown of the RWA.

reported in S\$million		(a)	(b)	(c)
		RWA		Minimum capital requirements
		30-Jun-25	31-Mar-25	30-Jun-25
1	Credit risk (excluding CCR)	15,629	15,886	1,563
2	<i>Of which: Standardised Approach</i>	15,629	15,886	1,563
3	<i>Of which: F-IRBA</i>	-	-	-
4	<i>Of which: supervisory slotting approach</i>	-	-	-
5	<i>Of which: A-IRBA</i>	-	-	-
6	CCR	39	48	4
7	<i>Of which: SA-CCR</i>	39	48	4
8	<i>Of which: CCR Internal Models Method</i>	-	-	-
9	<i>Of which: other CCR</i>	-	-	-
10	<i>Of which: CCP</i>	-	-	-
11	CVA	10	10	1
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
15	Equity investments in funds – partial use of an approach	-	-	-
16	Unsettled transactions	-	-	-
17	Securitisation exposures in the banking book	-	-	-
18	<i>Of which: SEC-IRBA</i>	-	-	-
19	<i>Of which: SEC-ERBA, including IAA</i>	-	-	-
20	<i>Of which: SEC-IAA</i>	-	-	-
21	<i>Of which: SEC-SA</i>	-	-	-
22	Market risk (excluding CVA and capital charge for switch between trading book and banking book)	19	19	2
23	<i>Of which: SA(MR)</i>	-	-	-
24	<i>Of which: SSA(MR)</i>	19	19	2
25	<i>Of which: IMA</i>	-	-	-
26	Capital charge for switch between trading book and banking book	-	-	-
27	Operational risk	1,555	1,555	156
28	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
29	Output floor calibration	55%	55%	-
30	Floor adjustment	-	-	-
<b>31</b>	<b>Total</b>	<b>17,252</b>	<b>17,519</b>	<b>1,725</b>

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

## 1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-2 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)
		30-Jun-25#	31-Mar-25#	31-Dec-24	30-Sep-24#	30-Jun-24#
	<b>Available capital (amounts)</b>					
1	CET1 Capital	3,452	3,507	3,518	3,810	3,901
2	Tier 1 Capital	3,452	3,507	3,518	3,810	3,901
3	Total Capital	3,565	3,608	3,619	3,903	3,993
	<b>RWA (amounts)</b>					
4	Total RWA	17,252	17,519	17,639	17,979	19,172
4a	Total RWA (pre-floor)	17,252	17,519	17,639	17,979	
	<b>Risk-based capital ratios as a percentage of RWA</b>					
5	CET1 ratio (%)	20.01%	20.02%	19.94%	21.19%	20.35%
5a	CET1 ratio (%) (pre-floor ratio)	20.01%	20.02%	19.94%	21.19%	
6	Tier 1 ratio (%)	20.01%	20.02%	19.94%	21.19%	20.35%
6a	Tier 1 ratio (%) (pre-floor ratio)	20.01%	20.02%	19.94%	21.19%	
7	Total capital ratio (%)	20.66%	20.59%	20.52%	21.71%	20.83%
7a	Total capital ratio (%) (pre-floor ratio)	20.66%	20.59%	20.52%	21.71%	
	<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical buffer requirement (%)	0.010%	0.015%	0.016%	0.016%	0.010%
10	G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.510%	2.515%	2.516%	2.516%	2.510%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	10.67%	10.60%	10.52%	11.71%	10.83%
	<b>Leverage Ratio</b>					
13	Total Leverage Ratio exposure measure	54,617	58,218	57,137	56,483	56,878
14	Leverage Ratio (%) (row 2 / row 13)	6.32%	6.02%	6.16%	6.75%	6.86%
14a	Leverage Ratio (%) incorporating mean values for SFT assets	6.32%	6.02%	6.16%	6.75%	
	<b>Liquidity Coverage Ratio</b>					
15	Total High Quality Liquid Assets	7,832	8,981	9,213	8,304	9,111
16	Total net cash outflow	1,033	1,494	1,043	1,027	1,060
17	Liquidity Coverage Ratio (%)	757.78%	601.02%	883.19%	808.07%	859.31%
	<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	42,080	44,305	45,493	45,359	47,255
19	Total required stable funding	21,022	23,547	22,799	22,900	24,715
20	Net Stable Funding Ratio (%)	200.17%	188.16%	199.54%	198.07%	191.20%

# Unaudited figures

## 2. Credit Risk

### 2.1 Credit Quality of Assets

The following table provides the credit quality of the Bank's on- and off-balance sheet assets. The following disclosures are prepared in accordance with Table 11-12 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amount of		Allowances and Impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a + b - c)
		Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances		
1	Loans	159	16,661	131	21	110	-	16,689
2	Placements with bank	-	25,227	3	-	3	-	25,224
3	Debt securities	-	7,226	0	-	0	-	7,225
4	Off-balance sheet exposures	-	34,039	-	-	-	-	34,039
5	<b>Total</b>	<b>159</b>	<b>83,153</b>	<b>134</b>	<b>21</b>	<b>113</b>	<b>-</b>	<b>83,178</b>

Defaulted exposures are non-performing credit facilities which are classified in accordance with the loan grading guidelines of the Monetary Authority of Singapore.

### 2.2 Changes in Stock of Defaulted Loans and Debt Securities

The following table provides the changes in the Bank's defaulted loans and debt securities. The following disclosures are prepared in accordance with Table 11-13 of MAS Notice 637.

<i>reported in S\$million</i>		(a)
1	<b>Defaulted loans and debt securities at end of the previous semi annual reporting period</b>	148
2	Loans and debt securities that have defaulted since the previous semiannual reporting period	68
3	Returned to non-defaulted status	(7)
4	Amounts written-off	(35)
5	Other changes	(14)
6	<b>Defaulted loans and debt securities at end of the semi annual reporting period (1+2-3-4±5)</b>	159

## 2.3 SA(CR) - Credit Risk Exposure and CRM Effects

The following table illustrate the effects of CRM on the calculation of capital requirements for SA(CR). The RWA density provides a synthetic metric on the riskiness of each portfolio. The following disclosures are prepared in accordance with Table 11-18 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
	Asset classes and sub-classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash items	49	-	49	-	-	0%
2	Central government and central bank	8,236	-	8,236	-	-	0%
3	PSE	-	-	-	-	-	0%
4	MDB	-	-	-	-	-	0%
5	Bank	21,603	111	21,603	111	5,308	24%
6	Covered bond	-	-	-	-	-	0%
7	Corporate	4	-	4	-	4	100%
7A	Of which: General	4	-	4	-	4	100%
7B	Of which: Corporate SME	-	-	-	-	-	0%
7C	Of which: SL	-	-	-	-	-	0%
8	Equity and subordinated debt	-	-	-	-	-	0%
9	Regulatory retail	7,029	32,493	5,374	3,249	6,589	76%
10	Other retail	2,305	813	1,040	81	1,201	107%
11	Real estate	7,354	622	7,354	240	1,989	26%
12	Other exposures	290	-	290	-	290	100%
13	Defaulted exposures	169	-	165	-	245	149%
<b>14</b>	<b>Total</b>	<b>47,040</b>	<b>34,039</b>	<b>44,116</b>	<b>3,681</b>	<b>15,627</b>	<b>33%</b>

## 2.4 SA(CR) - Exposures by Asset Classes and Risk Weights

The following table breakdown of credit risk exposures under the SA(CR) by asset class and risk weight, corresponding to the level of risk attributed to the exposures. The following disclosures are prepared in accordance with Table 11-19 of MAS Notice 637.

<i>reported in S\$million</i>		0%	10%	15%	20%	25%	30%	35%	40%	50%	65%	75%	80%	85%	100%	130%	150%	250%	400%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
<b>Asset classes and sub-classes</b>																						
1	Cash items	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49
2	Central government and central bank	8,236	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,236
3	PSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	MDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Bank	-	-	-	12,058	-	9,656	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,714
5A	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	4
7A	Of which: General corporate	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	4
7B	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7C	Of which: Corporate SME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7D	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7E	Of which: SL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Equity and subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<i>reported in S\$million</i>		20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	250%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
9	Regulatory retail	-	-	-	-	-	-	-	-	-	-	8,301	-	-	-	-	-	161	-	-	323	8,784
10	Other retail	-	-	-	-	-	-	-	-	-	-	-	-	-	962	-	-	159	-	-	-	1,121
11	<b>Real estate</b>	2,706	1,408	2,835	-	13	48	23	3	-	3	1	-	-	4	-	-	-	-	-	554	7,598
11A	Of which: ADC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11B	Of which: Regulatory real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11C	Of which: RRE	2,706	1,408	2,835	-	13	48	23	-	-	3	1	-	-	4	-	-	-	-	-	554	7,595
11D	Of which: CRE	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	3
11E	Of which: Other real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Defaulted exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	161	-	-	-	165
13	Other exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	290	-	-	-	-	-	-	290

## 2.4 SA(CR) - Exposures by Asset Classes and Risk Weights (continued)

		(a)	(b)	(c)	(d)
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	Exposure (post-CCF and post-CRM)
<b>14</b>	<b>Risk weight</b>				
14A	Less than 40%	37,165	734	47	37,507
14B	40-70%	77	20	40	85
14C	75%	5,054	32,475	10	8,301
14D	85%	-	-	-	-
14E	90-100%	1,179	813	10	1,260
14F	105-130%	321	19	10	323
14G	150%	320	0	10	320
14H	250%	-	-	-	-
14I	400%	-	-	-	-
14J	1250%	-	-	-	-
14K	Other	-	-	-	-
14L	<b>Total exposures</b>	<b>44,116</b>	<b>34,061</b>	<b>11</b>	<b>47,797</b>

\* Weighting is based on off-balance sheet exposure (pre-CCF).

## 2.5 Overview of CRM Techniques

The following disclosures are prepared in accordance with Table 11-16 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	4,600	12,090	12,090	-	-
2	Placements with bank	25,224	-	-	-	-
3	Debt securities	7,225	-	-	-	-
<b>4</b>	<b>Total</b>	<b>37,049</b>	<b>12,090</b>	<b>12,090</b>	<b>-</b>	<b>-</b>
5	Of which: defaulted	<b>149</b>	<b>10</b>	<b>10</b>	-	-

### 3. Counterparty Credit Risk

#### 3.1 Analysis of CCR Exposure by Approach

The following table provides the methods used to calculate CCR regulatory requirements and the main parameters used within each method. The following disclosures are prepared in accordance with Table 11-27 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	$\alpha$ used for computing regulatory EAD	EAD (post-CRM)	RWA
1	SA-CCR (for derivatives)	20	34		1.4	76	39
2	CCR internal models method (for derivatives and SFTs)						
3	FC(SA) (for SFTs)						
4	FC(CA) (for SFTs)						
5	VaR for SFTs						
<b>6</b>	<b>Total</b>						<b>39</b>

#### 3.2 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides the breakdown of CCR exposures calculated in accordance with the SA(CR), by regulatory portfolio and risk weight. The following disclosures are prepared in accordance with Table 11-28 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Asset classes and others	Risk Weight	0%	10%	20%	30%	50%	75%	100%	150%	Others	Total credit exposure
	Central government and central bank		-	-	-	-	-	-	-	-	-
PSE		-	-	-	-	-	-	-	-	-	-
MDB		-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	52	-	-	-	-	-	52
Covered Bond		-	-	-	-	-	-	-	-	-	-
Corporate		-	-	-	-	-	-	24	-	-	24
Equity and subordinated debt		-	-	-	-	-	-	-	-	-	-
Regulatory retail		-	-	-	-	-	-	-	-	-	-
Other retail		-	-	-	-	-	-	-	-	-	-
Real estate		-	-	-	-	-	-	-	-	-	-
Other exposures		-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	<b>52</b>	-	-	<b>24</b>	-	-	<b>76</b>

## 4. Market Risk

The following table provides the components of the capital requirement under the simplified standardized approach (SSA) for market risk. The following disclosures are prepared in accordance with Table 11-43 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)
		Outright products	Options		
			Simplified approach	Delta-plus method	Scenario approach
1	Interest rate risk	5			
2	Equity risk	-			
3	Commodity risk	-		-	
4	Foreign exchange risk	11		3	
5	Securitisation	-			
6	<b>Total</b>	<b>16</b>	<b>-</b>	<b>3</b>	<b>-</b>

## 5. Credit Valuation Adjustment Risk

The following table provides the components used for the computation of the CVA risk capital requirement under the reduced BA-CVA approach. The following disclosures are prepared in accordance with Table 11-58 of MAS Notice 637.

	<i>reported in S\$million</i>	(a)	(b)
		Components	CVA risk capital requirement under BA-CVA
1	Aggregation of systemic components of CVA risk	2.04	
2	Aggregation of idiosyncratic components of CVA risk	0.77	
3	<b>Total</b>		0.79

## 6. Composition of Capital

### 6.1 Financial Statements and Regulatory Scope of Consolidation

The following disclosures are prepared in accordance with Table 11A-1 of MAS Notice 637.

	Amount S\$million	Cross Reference to Table 11- B1	
<b>Common Equity Tier 1 capital: instruments and reserves</b>			
1	Paid-up ordinary shares and share premium (if applicable)	1,528	a
2	Retained earnings	2,325	b
3 <sup>#</sup>	Accumulated other comprehensive income and other disclosed reserves	(401)	c
4	Minority interest that meets criteria for inclusion	-	
5	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	3,453	
<b>Common Equity Tier 1 capital: regulatory adjustments</b>			
6	Valuation adjustment pursuant to Part VI of MAS Notice 637	-	
7	Goodwill, net of associated deferred tax liability	-	
8 <sup>#</sup>	Intangible assets, net of associated deferred tax liability	-	
9 <sup>#</sup>	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of associated deferred tax liability)	1	h
10	Cash flow hedge reserve	-	
11	Shortfall of TEP relative to EL under IRBA	-	
12	Increase in equity capital resulting from securitisation transactions	-	
13	Net exposures to credit-enhancing interest-only strips	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Investments in ordinary shares of unconsolidation financial institutions in which Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries) (amount above 10% threshold)	-	
20 <sup>#</sup>	Mortgage servicing rights (amount above 10% threshold)	-	
21 <sup>#</sup>	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	Of which: investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	-	
24 <sup>#</sup>	Of which: mortgage servicing rights	-	
25 <sup>#</sup>	Of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
27	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
28	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
29	Any other items which the Authority may specify	-	
30	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	-	
31	<b>Total regulatory adjustments to CET1 Capital</b>	1	
32	<b>Common Equity Tier 1 capital (CET1)</b>	3,452	
<b>Additional Tier 1 capital: instruments</b>			
33	AT1 capital instruments and share premium (if applicable)	-	
34	Of which: classified as equity under the Accounting Standards	-	
35	Of which: classified as liabilities under the Accounting Standards	-	
36	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
37	<b>Additional Tier 1 capital before regulatory adjustments</b>	-	

		Amount S\$million	Cross Reference to Table 11- B1
<b>Additional Tier 1 capital: regulatory adjustments</b>			
38	Investments in own AT1 capital instruments	-	
39	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
40	Investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
41	Investments in AT1 capital instruments of unconsolidated major stake companies approved under section 32 of Banking Act (including insurance subsidiaries)	-	
42	National specific regulatory adjustments which the Authority may specify	-	
43	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
44	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	-	
45	<b>Additional Tier 1 capital (AT1)</b>	-	
46	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	3,452	
<b>Tier 2 capital: instruments and provisions</b>			
47	Tier 2 capital instruments and share premium (if applicable)	-	
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
49	Provisions	113	d + e + f + g
50	<b>Tier 2 capital before regulatory adjustments</b>	113	
<b>Tier 2 capital: regulatory adjustments</b>			
51	Investments in own Tier 2 instruments	-	
52	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-	
53	Investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
54 <sup>#</sup>	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
57	<b>Total regulatory adjustments to Tier 2 capital</b>	-	
58	<b>Tier 2 capital (T2)</b>	113	
59	<b>Total capital (TC = T1 + T2)</b>	3,565	
60	<b>Floor-adjusted total risk weighted assets</b>		
<b>Capital ratios (as a percentage of risk weighted assets)</b>			
61	<b>Common Equity Tier 1 CAR</b>	20.01%	
62	<b>Tier 1 CAR</b>	20.01%	
63	<b>Total CAR</b>	20.66%	
64	Bank-specific buffer requirement	2.51%	
65	Of which: capital conservation buffer requirement	2.50%	
66	Of which: bank specific countercyclical buffer requirement	0.010%	
67	Of which: G-SIB and/or D-SIB buffer requirement (if applicable)	0.00%	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	10.66%	
<b>National minima</b>			
69	<b>Minimum CET1 CAR</b>	6.50%	
70	<b>Minimum Tier 1 CAR</b>	8.00%	
71	<b>Minimum Total CAR</b>	10.00%	
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Investments in ordinary shares, AT1 capital, Tier 2 capital and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	113	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	196	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	

Items marked with a hash [#] are elements where a more conservative definition has been applied relative to those set out under the Basel III capital standards. Retained earnings are based on FY2022 published accounts.

## 6.2 Reconciliation of Regulatory capital to Balance Sheet

The following disclosures are prepared in accordance with Table 11B-1 of MAS Notice 637.

	(a)	(b)	(c)
	Balance sheet as per published financial statements 30-Jun-25	Under regulatory scope of consolidation 30-Jun-25	Cross Reference to Table 11A-1
<i>reported in S\$million</i>			
<b>Equity</b>			
Share Capital	1,528	1,528	a
Accumulated Profits and Reserves	2,113		
<i>of which: Retained Earnings under CET1</i>		2,325	b
<i>of which: Accumulated other comprehensive income and other disclosed reserves under CET1</i>		(401)	c
<b>Total equity attributable to owner of the Bank</b>	3,641		
<b>Liabilities</b>			
Derivative liabilities	90		
Amounts due to intermediate holding company	6,891		
Amounts due to related corporations	38		
Deposits of non-bank customers	38,839		
Bills and drafts payable	41		
Current Tax payable	93		
Deferred Tax Liabilities	-		
Other liabilities	1,177		
<b>Total liabilities</b>	47,170		
<b>Total equity and liabilities</b>	50,811		
<b>Assets</b>			
Cash and balances with central bank	1,056		
Singapore government treasury bills and securities	3,015		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(0)	d
Derivative assets	28		
Amounts due from intermediate holding company	24,801		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(3)	e
Amounts due from related corporations	7		
Balances and placements with bankers and agents	423		
Other securities	4,211		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(0)	f
Loans and advances to customers	16,689		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(110)	g
Property, plant and equipment	9		
Intangible assets	-		
Deferred Tax Assets	1	1	h
Other assets	571		
<b>Total assets</b>	50,811		

## 7. Main Features of Capital Instruments

The following disclosures are prepared in accordance with Annex 11C-1 of MAS Notice 637.

Citibank Singapore Limited Ordinary Shares	
1 Issuer	Citibank Singapore Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3 Governing law(s) of the instrument	Singapore
4 Transitional Basel III rules	Common Equity Tier 1
5 Post-transitional Basel III rules	Common Equity Tier 1
6 Eligible at solo/group/group&solo	Solo and Group
7 Instrument type (types to be specified by each country or jurisdiction)	Ordinary shares
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	S\$ 1,528 million as at 30 June 2025
9 Par value of instrument	NA
10 Accounting classification	Shareholders' equity
11 Original date of issuance	NA
12 Perpetual or dated	Perpetual
13 Original maturity date	No maturity
14 Issuer call subject to prior supervisory approval	No
15 Optional call date, contingent call dates and redemption amount	NA
16 Subsequent call dates, if applicable	NA
<i>Coupons / dividends</i>	
17 Fixed or floating dividend/coupon	Floating
18 Coupon rate and any related index	The ordinary shares are entitled to receive dividends as declared by the Board of Directors from time to time.
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step up or other incentive to redeem	No
22 Noncumulative or cumulative	Noncumulative
23 Convertible or non-convertible	Nonconvertible
24 If convertible, conversion trigger(s)	NA
25 If convertible, fully or partially	NA
26 If convertible, conversion rate	NA
27 If convertible, mandatory or optional conversion	NA
28 If convertible, specify instrument type convertible into	NA
29 If convertible, specify issuer of instrument it converts into	NA
30 Write-down feature	No
31 If write-down, write-down trigger(s)	NA
32 If write-down, full or partial	NA
33 If write-down, permanent or temporary	NA
34 If temporary write-down, description of write-up mechanism	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All shares rank equally with regards to the Bank's residual assets.
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	NA

## 8. Leverage Ratio

### 8.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11D-1 of MAS Notice 637.

	<b>Item</b>	<b>S\$million</b>
		<b>30-Jun-25</b>
1	Total consolidated assets as per financial statements	50,810
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the leverage ratio exposure measure	-
5	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
6	Adjustments for eligible cash pooling arrangements	-
7	Adjustment for derivative transactions	139
8	Adjustment for SFTs	-
9	Adjustment for off-balance sheet items	3,679
10	Adjustments for prudent valuation adjustments and specific and general allowance which have reduced Tier 1 Capital	-
11	Other adjustments	(10)
<b>12</b>	<b>Leverage ratio exposure measure</b>	<b>54,617</b>

## 8.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11E-1 of MAS Notice 637.

Item	S\$million	
	30-Jun-25	31-Mar-25
<b>Exposure measures of on-balance sheet items</b>		
1 On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	50,773	52,692
2 Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3 Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4 Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5 Specific and general allowances associated with on balance sheet exposures that are deducted from Tier 1 Capital	-	-
6 Asset amounts deducted in determining Tier 1 Capital	(1)	(2)
<b>7 Total exposure measures of on-balance sheet items</b> (excluding derivative transactions and SFTs)	<b>50,772</b>	<b>52,690</b>
<b>Derivative exposure measures</b>		
8 Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	28	25
9 Potential future exposure associated with all derivative transactions	139	150
10 CCP leg of trade exposures excluded in respect of derivative transactions cleared on behalf of clients	-	-
11 Adjusted effective notional amount of written credit derivatives	-	-
12 Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
<b>13 Total derivative exposure measures</b>	<b>167</b>	<b>175</b>
<b>SFT exposure measures</b>		
14 Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
15 Eligible netting of cash payables and cash receivables	-	-
16 SFT counterparty exposures	-	-
17 SFT exposure measures where the Reporting Bank acts as an agent in the SFTs	-	-
<b>18 Total SFT exposure measures</b>	<b>-</b>	<b>-</b>
<b>Exposure measures of off-balance sheet items</b>		
19 Off-balance sheet items at notional amount	34,039	37,392
20 Adjustments for calculation of exposure measures of off balance sheet items	(30,360)	(32,040)
21 Specific and general allowances associated with off balance sheet exposures deducted in determining Tier 1 Capital	-	-
<b>22 Total exposure measures of off-balance sheet items</b>	<b>3,679</b>	<b>5,353</b>
<b>Capital and Total exposures</b>		
<b>23 Tier 1 Capital</b>	<b>3,452</b>	<b>3,507</b>
<b>24 Total exposures</b>	<b>54,617</b>	<b>58,218</b>
<b>Leverage ratio</b>		
<b>25 Leverage ratio</b>	<b>6.32%</b>	<b>6.02%</b>
<b>26 National minimum leverage ratio requirement</b>	<b>3.00%</b>	<b>3.00%</b>
<b>27 Applicable leverage buffers</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Disclosures of mean values</b>		
28 Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30 Total exposures incorporating values from row 28	54,617	58,218
31 Leverage ratio incorporating values from row 28	<b>6.32%</b>	<b>6.02%</b>

## 9. Macroprudential Supervisory Measures

To provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the countercyclical buffer. The following disclosures are prepared in accordance with Table 11-54 of MAS Notice 637.

<b>Geographical breakdown</b>	<b>Country-specific countercyclical buffer requirement</b>	<b>RWA for private sector credit exposures used in the computation of the countercyclical buffer (in S\$million)</b>	<b>Bank-specific countercyclical buffer requirement</b>	<b>Countercyclical capital buffer amount (in S\$million)</b>
Norway	2.500%	0.2		
Netherlands	2.000%	0.7		
Sweden	2.000%	0.7		
United Kingdom	2.000%	12.3		
Australia	1.000%	13.3		
Belgium	1.000%	0.1		
France	1.000%	1.3		
Korea, Republic of	1.000%	2.7		
Germany	0.750%	2.7		
Hong Kong SAR	0.500%	107.4		
Luxembourg	0.500%	0.3		
All others	0.000%	10,203		
<b>Total</b>		<b>10,344</b>	<b>0.010%</b>	<b>1.01</b>

## 10. Asset encumbrance

The following table provides the carrying amount for encumbered and unencumbered assets on the balance sheet. The following disclosures are prepared in accordance with Table 11-56 of MAS Notice 637.

	(a)	(b)	(c)
	<b>Encumbered assets</b>	<b>Unencumbered assets</b>	<b>Total</b>
<i>reported in S\$million</i>			
Cash and balances with central bank	399	657	1,056
Singapore government treasury bills and securities	-	3,015	3,015
Amounts due from intermediate holding company	-	24,801	24,801
Amounts due from related corporations	-	7	7
Balances and placements with bankers and agents	-	423	423
Other securities	-	4,211	4,211
Loans and advances to customers	2	16,687	16,689
Other assets	-	609	609
<b>Total Assets</b>	<b>401</b>	<b>50,410</b>	<b>50,811</b>

Encumbered assets are assets that the Bank is restricted or prevented from liquidating, selling, transferring or assigning due to legal, regulatory, contractual or other limitations.

## 11. Liquidity Coverage Ratio Disclosure

The Monetary Authority of Singapore ("MAS") had designated Citibank Singapore ("Citi") as a Domestic Systemically Important Bank ("D-SIB") in Singapore, and is thus subjected to the MAS Notice 649 Liquidity Coverage Ratio ("LCR") framework with effect from 01 January 2016. The MAS has also granted Citi the approval to comply with this Notice on a Country-level group basis (consisting of Citibank N.A. Singapore branch, Citibank Singapore Limited, and Citicorp Investment Bank (Singapore) Limited).

The LCR framework is designed such that adequate levels of unencumbered High Quality Liquid Assets ("HQLA") are maintained to meet its liquidity needs under an acute 30 calendar day stress scenario. The LCR is calculated by dividing HQLA by estimated net outflows assuming a stressed 30-day period, with the net outflows determined by applying prescribed factors to various categories of liabilities, such as deposits, unsecured and secured wholesale borrowings, unused lending commitments and other derivatives-related exposures. The outflows are partially offset by assumed inflows from assets maturing within 30 days. Similar to outflows, the inflows are calculated based on prescribed factors applied to various assets categories, such as loans, unsecured and secured wholesale lending. As a measurement, Citi is required to maintain daily LCR on ALL-Currency ("All-Ccy") and SGD-Currency ("SGD-Ccy") level to be above 50% and 100% respectively. For cautionary measure, Citi has, based on observed movements, set internal LCR triggers as forewarning of breaching the regulatory ratios in addition to the LCR being actively managed, as well as closely monitored, to ensure that it is within the ratio requirement.

The following disclosure is made pursuant to the MAS Notice 651 – LCR Disclosure, and in compliance with the requirements set out in the MAS Notice 649 at Country-level group basis.

The disclosure templates in the following two pages set forth Citi's average HQLA, cash outflows, cash inflows, and the resulting LCR for the period indicated. The "Total Unweighted Value" column represents quarterly average balances for each category of the LCR calculation that has not been adjusted by the respective LCR factors. The "Total Weighted Value" column represents the unweighted average amounts multiplied by the respective LCR factor for each category of the LCR calculation, as prescribed by the regulatory requirements.

Country Average All-Currency LCR for Quarter 2, 2025

(Number of data points used for the calculation : 91 )

Group – ALL Currency (in S\$ millions)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		39,265
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:	46,216	4,424
3	Stable deposits	3,958	198
4	Less stable deposits	42,258	4,226
5	Unsecured wholesale funding, of which:	47,343	26,129
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	18,233	4,529
7	Non-operational deposits (All counterparties)	29,111	21,600
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	5,266	2,135
11	Outflows related to derivative exposures and other collateral requirements	1,075	1,075
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	4,191	1,060
14	Other contractual funding obligations	625	523
15	Other contingent funding obligations	3,121	271
16	<b>TOTAL CASH OUTFLOWS</b>		33,481
<b>CASH INFLOWS</b>			
17	Secured lending (e.g. reverse repos)	111	0
18	Inflows from fully performing exposures	22,141	17,745
19	Other cash inflows	809	815
20	<b>TOTAL CASH INFLOWS</b>	23,062	18,560
			<b>TOTAL ADJUSTED VALUE</b>
21	<b>TOTAL HQLA</b>		39,265
22	<b>TOTAL NET CASH OUTFLOWS</b>		14,921
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		263%

Country Average SGD-Currency LCR for Quarter 2, 2025

(Number of data points used for the calculation : 91 )

Group – SGD Currency (in S\$ millions)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		24,470
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:	14,757	1,278
3	Stable deposits	3,958	198
4	Less stable deposits	10,799	1,080
5	Unsecured wholesale funding, of which:	13,789	7,698
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	5,712	1,398
7	Non-operational deposits (All counterparties)	8,078	6,300
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	20,158	18,475
11	Outflows related to derivative exposures and other collateral requirements	18,235	18,235
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	1,923	239
14	Other contractual funding obligations	223	214
15	Other contingent funding obligations	616	106
16	<b>TOTAL CASH OUTFLOWS</b>		27,771
<b>CASH INFLOWS</b>			
17	Secured lending (e.g. reverse repos)	79	0
18	Inflows from fully performing exposures	1,266	908
19	Other cash inflows	16,141	16,136
20	<b>TOTAL CASH INFLOWS</b>	17,486	17,044
			TOTAL ADJUSTED VALUE
21	<b>TOTAL HQLA</b>		24,470
22	<b>TOTAL NET CASH OUTFLOWS</b>		10,727
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		228%

## **Main Drivers and Changes in LCR**

Citi average All-Ccy LCR and SGD-Ccy LCR for 2025 second quarter were 263% and 228% respectively as compared to 288% and 217% in the previous quarter. Movement in All-Ccy LCR largely driven by overall reduction in 3<sup>rd</sup> party, mainly Retail, Deposits with short-term Intercompany placements reduced to fund the outflows. SGD-Ccy LCR movement mainly due to net decrease in short-term SGD Derivatives outflow though overall Derivatives movements in total outstanding All-Ccy exposures was relatively minimal.

Citi continues to maintain a higher ratio than the regulatory requirement by focusing on maintaining a stable balance sheet structure.

## **Composition of HQLA**

As of June 2025, Citi's average weighted All-Ccy HQLA was approximately \$39.2 billion, of which more than half of the average weighted HQLA (\$24.4 billion) was in SGD-Ccy. These assets primarily consisted of Level 1 assets which would comprise Cash, balances with Central Banks and highly-rated Sovereign debts.

## **Liquidity Risk Management Function**

Citi manages liquidity risk through a global standardized risk governance framework that includes Citigroup global liquidity risk management policy. The policy establishes framework for defining, measuring, limiting and reporting liquidity risk to ensure the transparency and comparability of liquidity risk-taking activities. The policy also provides for the establishment of an appropriate risk appetite and liquidity risk management strategies. The Citigroup Treasurer and the Finance Chief Risk Officer ("FinCRO") oversee the policy. Citigroup's independent Risk function is responsible for governance of liquidity risk management and provides analytical challenge to the firm's liquidity risk management framework. Citi Singapore Country Coordinating Committee ("CCC") convenes monthly and serves as the primary governance committee on the management of Citi's balance sheet and liquidity.

## 12. Net Stable Funding Ratio Disclosure

The Monetary Authority of Singapore (“MAS”) had designated Citibank (“Citi”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore and is thus subjected to the MAS Notice 652 Net Stable Funding Ratio (“NSFR”) framework with effect from 01 January 2018. The NSFR framework is meant to promote funding stability, limits overreliance on short-term wholesale funding and encourages better assessment of funding risk across all balance sheet items. The intention is to minimize the possibility of any disruptions to the Bank’s regular sources of funding which may erode its liquidity position and potentially heading towards insolvency.

Citi had obtained the MAS’ approval pursuant to paragraph 4 of the MAS Notice 649 to comply with this Notice on a country-level group basis (consisting of Citibank N.A. Singapore branch, Citibank Singapore Limited, and Citicorp Investment Bank (Singapore) Limited) and is required to maintain an ALL-Currency (“All-Ccy”) NSFR ratio of at least 50%. For cautionary measure, Citi has, based on observed movements, set internal NSFR trigger as forewarning of breaching the regulatory ratio in addition to actively managing, as well as closely monitoring its balance sheet activities to maintain a stable funding profile.

The following disclosure is made pursuant to the MAS Notice 653 – NSFR Disclosure, and in compliance with the requirements set out in the MAS Notice 652 at a country-level group basis.

In the first and second quarter of 2025, Citi NSFR All-Ccy ratio was 131.5% and 141.6% respectively. Quarter-on-Quarter increase in ratio was partly due to switching long-term Intercompany Placements maturity to shorter-term and partly due to decreasing Non-HQLA holdings, both of which reduce the level of required stable funding.

Citi continues to maintain a higher ratio than the regulatory requirement by focusing on maintaining a stable balance sheet structure.

Country NSFR for Second Quarter, June 2025 (in S\$ millions)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to <1 yr	>= 1 yr	
<b>ASF Item</b>						
1	Capital:	4,472	0	0	0	4,472
2	<i>Regulatory capital</i>	4,472	0	0	0	4,472
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	17,193	28,753	0	0	41,550
5	<i>Stable deposits</i>	3,415	560	0	0	3,776
6	<i>Less stable deposits</i>	13,778	28,193	0	0	37,774
7	Wholesale funding:	35,698	30,082	4,339	5,937	23,649
8	<i>Operational deposits</i>	16,374	0	0	0	8,187
9	<i>Other wholesale funding</i>	19,324	30,082	4,339	5,937	15,462
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	2,360		27,588		208
12	<i>NSFR derivative liabilities</i>			26,560		
13	<i>All other liabilities and equity not included in the above categories</i>	2,360	800	38	190	208
14	<b>Total ASF</b>					69,879
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,340
16	Deposits held at other financial institutions for operational purposes	99	0	0	0	49
17	Performing loans and securities:	16,117	54,239	8,513	25,445	44,545
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	215	977	608	1,118
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	7,796	30,749	5,503	12,179	20,708
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	8,321	22,154	1,029	3,346	15,171
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637</i>	0	0	0	0	0
22	<i>Performing residential mortgages, of which:</i>	0	180	168	7,144	4,818
23	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637</i>	0	180	168	7,144	4,818
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	940	836	2,168	2,731
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	1,813		52,038		3,227
27	<i>Physical traded commodities, including gold</i>	0				0
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>			26		22
29	<i>NSFR derivative assets</i>			25,194		0
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>			26,582		1,329
31	<i>All other assets not included in the above categories</i>	1,813	174	0	63	1,876
32	Off-balance sheet items			41,043		196
33	<b>Total RSF</b>					49,357
34	<b>Net Stable Funding Ratio (%)</b>					141.6%

Country NSFR for First Quarter, March 2025 (in S\$ millions)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to <1 yr	>= 1 yr	
<b>ASF Item</b>						
1	Capital:	4,473	0	0	0	4,473
2	Regulatory capital	4,473	0	0	0	4,473
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	16,858	30,528	0	0	42,850
5	Stable deposits	3,406	629	0	0	3,832
6	Less stable deposits	13,453	29,899	0	0	39,017
7	Wholesale funding:	36,796	27,802	4,763	8,113	26,623
8	Operational deposits	19,223	0	0	0	9,611
9	Other wholesale funding	17,573	27,802	4,763	8,113	17,011
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	3,338		22,436		157
12	NSFR derivative liabilities			21,296		
13	All other liabilities and equity not included in the above categories	3,338	971	25	144	157
14	<b>Total ASF</b>					<b>74,102</b>
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,527
16	Deposits held at other financial institutions for operational purposes	1,514	0	0	0	757
17	Performing loans and securities:	10,431	43,155	7,968	33,480	50,570
18	Performing loans to financial institutions secured by Level 1 HQLA	0	135	0	1,134	1,147
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,503	20,110	5,669	19,080	25,147
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	8,928	21,172	1,207	2,871	15,509
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637	0	0	0	0	0
22	Performing residential mortgages, of which:	0	176	169	7,420	4,996
23	With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637	0	176	169	7,420	4,996
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	1,561	923	2,975	3,770
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	2,194		42,499		3,280
27	Physical traded commodities, including gold	0				0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			0		0
29	NSFR derivative assets			21,003		0
30	NSFR derivative liabilities before deduction of variation margin posted			21,296		1,065
31	All other assets not included in the above categories	2,194	179	0	21	2,215
32	Off-balance sheet items			41,791		202
33	<b>Total RSF</b>					<b>56,337</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>131.5%</b>