



Updates to Citibank Singapore Global Consumer Banking Terms and Conditions

We have revised our Citibank Singapore Global Consumer Banking Terms & Conditions (“GCB T&C”). Specifically, the inclusion of new clauses 1.5 and 1.6 under ‘Customer Instructions’ and 14.9 under ‘Closing of Account(s)’ respectively, and the revision of clauses 1.4 and 8.2 under ‘Customer Instructions’ and ‘Statements/Confirmations’ respectively.

These changes to the GCB T&C relate to (i) the waiver of your right to make any demand to reconstitute any account(s) after such account(s) have been closed for more than 6 years, (ii) **Citibank’s records of your instructions, all statements of accounts, and advices/confirmations of any contracts entered into by you with or through Citibank being conclusive evidence of such instructions, statements or advices/confirmations, unless there is any manifest error,** (iii) the requirement to first pursue and exhaust your remedies against your Authorised Signatory or such relevant individuals before making any claim or demand from Citibank, and (iv) the right of Citibank to withhold or block any transactions in the course of undertaking steps to verify any instructions from your Authorised Signatory.

The changes in the GCB T&C will take effect from 29 February 2024.